

FORM NL-17-CURRENT LIABILITIES SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31st December,2021	As At 31st December,2020
1	Agents' Balances	2,750	1,531
2	Balances due to other insurance companies	96,208	1,02,136
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	14,374	16,334
	(a) For Long term policies ^(a)	-	-
	(b) for Other Policies	-	-
5	Unallocated Premium	143	684
6	Sundry creditors	10,229	7,844
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	1,72,926	1,69,323
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	894	925
11	Income accrued on Unclaimed amounts	195	100
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	-	-
14	Others (to be specified)	-	-
	Due to Solatium Fund	291	218
	Due to Environment Relief Fund	-	-
	Due to Statutory Authorities	516	287
	Contracts for Purchases - Investment	2,587	2,057
	TOTAL	3,01,112	3,01,437

Note :

(a) Long term policies are policies with more than one year tenure

Details of unclaimed amounts and Investment Income thereon (Annual Disclosure at the end of the Financial Year)			(Amount in
Particulars	As at December 31, 2021	As At December 30, 2020	
Opening Balance	1,541	358	
Add: Amount transferred to unclaimed amount	101	1,090	
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)		44	
Add: Investment Income	32	19	
Less: Amount paid during the year	586	487	
Less: Transferred to SCWF	-	0	
Closing Balance of Unclaimed Amount	1,089	1,024	